

Risk Title

Description

Appetite

Food Safety Quality and Compliance

The risk of a significant food safety and quality or regulatory compliance issue.
Synlait has an **averse** risk appetite for any food safety and quality or regulatory compliance risk across our entire product line. Consumer safety and confidence is paramount.



Critical Health and Safety

The risk of a critical safety incident.
We have an **averse** risk appetite for unmanaged critical risks, unsafe work environments, non-compliance with the HSWA or our HSW standards, and ineffective injury management.



Operational Stability and Resiliency

The risk of failing to maintain operational stability and resilience.
Our **averse** risk appetite reflects our commitment and long-term investments to strategies to improve operational stability.



People Capability, Capacity and Engagement

The risk of failing to maintain a stable, capable and engaged workforce.
Our risk appetite is **cautious** in the short term, given financial constraints and the need to simplify and reset core people processes noting we have very low appetite for risks that undermine frontline capability, retention of critical skills, or our ability to execute consistently in production environments.



Market Consumer and Category Concentration

The risk of over reliance on a limited number of product lines, customers, markets, and geographies.
we have a **receptive** risk appetite towards our current market, consumer and category concentration.

