

Name Line 1

Name Line 2

Address Line 1

Address Line 2

Address Line 3

Address Line 4

LODGE YOUR PROXY

Online: www.investorvote.co.nz

By mail: Computershare Investor Services Limited Private Bag 92119, Auckland 1142, New Zealand (if mailing within New Zealand, use the pre-paid envelope provided. If mailing from outside New Zealand, use the return envelope but add postage).

PROXY/VOTING FORM FOR THE SYNLAIT MILK LIMITED 2023 ANNUAL MEETING

Synlait Milk Limited's (Synlait) Annual Meeting will be held on Friday 1 December 2023 at 1.30pm (NZT). The Annual Meeting will be held in person at Synlait's Dunsandel facility, located at 1028 Heslerton Road, RD13 Rakaia, Canterbury, New Zealand, and online via the Computershare meeting platform at: www.meetnow.global/nz

APPOINTMENT OF PROXY OR CORPORATE REPRESENTATIVE

If you do not plan to attend and vote at the Annual Meeting, you may appoint a proxy to attend and vote on your behalf. If you are a corporate shareholder, you may appoint a corporate representative to attend and vote on your behalf. You can appoint anyone to act as your proxy or corporate representative. Your proxy or corporate representative does not have to be another Synlait shareholder. The Chair of the meeting, and the other Synlait Directors, are willing to act as proxy or corporate representative for shareholders.

If you do not name a proxy but otherwise complete the form, or your named proxy does not attend the meeting, then the Chair of the meeting will act as your proxy to cast any express votes indicated in your Proxy Form, subject to certain restrictions explained below.

To appoint a proxy or corporate representative, enter the name of your proxy or corporate representative, or 'Chair' in the space allocated in 'Step 1' and complete this form. Alternatively, you can appoint a proxy or corporate representative online at: www.investorvote.co.nz

If your proxy is not the Chair of the meeting, or any other Director of the company, and they are attending the meeting online, please ensure that you provide your proxy's phone and email address when completing the Proxy Form. If this information is not provided, we cannot guarantee admission of your proxy to the online meeting.

VOTING

Direct your proxy or corporate representative how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy or corporate representative may vote as they choose. If you mark more than one box next to an item, your vote will be invalid. The Chair and the other Directors intend to vote all discretionary proxies in favour of the resolutions to the extent permitted by law, the NZX Listing Rules, ASX Listing Rules and the Company's Constitution.

If you mark more than one box next to an item of business, your vote will be invalid on that item.

SIGNING INSTRUCTIONS FOR PROXY FORMS

Individual holding

Where your shareholding is in a single name, the shareholder or their attorney¹ must sign this Proxy Form.

Joint holding

Where your shareholding is in more than one name, all the shareholders, or their attorneys¹, should sign.

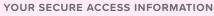
Corporate shareholder

This Proxy Form must be signed by a duly authorised officer acting under express or implied authority of the corporate shareholder, or a Director jointly with another Director where there is more than one Director, or the sole Director, or an attorney¹ appointed by the company.

- I. If this Proxy Form is signed under a power of attorney, it must be accompanied by:
 - a copy of the Power of Attorney, certified by a Solicitor, Justice of the Peace or Notary Public (unless it has already been noted by Synlait or Computershare Investor Services Limited); and
 - a signed certificate of non-revocation of the power of attorney.

Lodge your proxy online, 24 hours a day, 7 days a week at: www.investorvote.co.nz

Scan the QR code to vote now.



Control Number:

CSN/Shareholder Number:



Please note: You will need your CSN/Shareholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts to appoint your proxy or exercise your vote online.

PROXY/CORPORATE REPRESENTATIVE VOTING FORM

STEP 1: APPOINT A PROXY/CORPORATE REPRESENTATIVE TO VOTE ON YOUR BEHALF

I/We being a shareholder/s of Synlait Milk Limited

hereby appoi	nt	0	f				
or failing that	person	o	f				
1 December 2 the following of law, Synlait's Co of the resolution thereof) to giv Director of Syn	xy/corporate representative to 023 commencing at 1.30pm directions, or if 'Proxy Discreti Constitution and the relevant I on(s), or any resolution(s) so a e effect to my/our intention and alit Milk Limited, please ensured provided, your proxy's additional or the provided of the commence of the provided of the commence of the commenc	(NZT) or, any adjournm on' or no vote is selected isting Rules) on the resumended, and on any otes set out below where pure that you provide the	ent thereof, on my/or ed, to vote as my/our colutions listed below ther resolution(s) prop possible. If your proxy ir contact details (pho	ur behalf, a proxy thin a, and on a posed at the one and en	and to vote ks fit (to the ny resolution ne meeting Chair of th	in accordance extent permon(s) to amen (or any adjoute meeting or	ce with nitted by d any urnment another
Proxy contact	details						
Phone		E	mail				
STEP 2: VO	TING INSTRUCTIONS						
on your beha 'Proxy Discre' one box, your	f you mark the 'Abstain' box If, and your votes will not be tion' your proxy or corporate vote on that resolution is inv the box to indicate your vot	e counted in calculating e representative may c valid. This form is to be	g the required majo determine whether a	rity. If you and how t	do not ma o vote. If y	ork a box, or ou mark mor g resolutions	mark e than
Ordinary Reso	plution			For	Against	Proxy Discretion	Abstain
Resolution 1:	"That the Board be authoris and expenses for the comir		ditor's fees				
Special Resol	ution						
Resolution 2:	ra 2: "That Synlait Milk Limited's Constitution be amended, with effect from the close of the Annual Meeting, in the form and manner described in the Explanatory Note in the Notice of Meeting and set out in detail in the marked-up Constitution which may be viewed at: www.synlait.com/investors "						
The above de resolution tex	escription of the special reso tt.	olution is a summary o	nly. Please refer to t	the Notice	of Meetin	g for the full	
STEP 3: SH	AREHOLDER QUESTION	S					
Meeting but we sheet of paper provided. Que	present at the Annual Mee would like to ask a question er and return it with this Pro- estions need to be submitte ions at the meeting.	you can email it to: <u>inv</u> ky Form to Computers	vestors@synlait.com, hare Investor Servic	or alterna es Limite	ntively writed in the rep	e it on a sepa oly-paid enve	arate elope
SIGN: SIGN	ATURE AND NAME OF S	HAREHOLDER(S) T	HIS SECTION MU	ST BE C	OMPLETE	D.	
Name		Name		Name			
Shareholder 1 – Sole Director/Director, Authorised Signatory/Attorney (Please select one)		Shareholder 2 – Director, Authorised Signatory or Attorney (if more than one) (Please select one)		Shareholder 3 – Authorised Signatory or Attorney 3 (Please select one)			