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Synlait joins B Corp™ community; pledges to use business as force for good

Synlait's strategic decision to elevate people and planet to the same level as profit has been recognised. The team is excited to announce Synlait is now a Certified B Corporation™ (B Corp™).

B Corp™ is a global community of for-profit leaders pledging to use business as a force for good.

Synlait joins more than 3,300 B Corp™ businesses, operating in 150 industries, across 71 countries who have undertaken a stringent assessment process to become Certified B Corporations™. The assessment measures a business's ongoing impact on its workers, community and suppliers, customers, governance and the environment.

Synlait CEO Leon Clement commented: *"Doing Milk Differently For A Healthier World* is the reason Synlait exists. It shapes who we are, what we stand for, and what we do. Synlait's mission is to be a catalyst for change in our industry and becoming a B Corp™ commits us to balancing people, planet and profit."

"Today's consumers have rapidly shifting expectations on how we should care for our people and planet, and we have responded ensuring our business, as a milk nutrition company, is fit for a better world. Being a Certified B Corp™ creates a new benchmark for our company, our customers and our community."

A team of more than 30 Synlait staff were engaged to complete the comprehensive B Impact Assessment™. The process took more than a year and Synlait's accreditation will be reviewed every three years. Synlait will use the assessment as stimulus to continue to make positive change within the company.

Danone Chairman & CEO Emmanuel Faber commented: "Danone is a passionate member of the B Corp™ movement. B Corp™ companies are taking a significant step towards making sustainable business mainstream, and we are excited to see Synlait, a key supply partner for Danone Early Life Nutrition in New Zealand and Asia Pacific, publicly pledge to use its business as a force for good. Together, we have a great opportunity to keep shaping our industry for the better."

The B Corp™ Certification is administered by B Lab.

Australia and New Zealand B Lab CEO Andrew Davies commented: "Synlait's certification is not only a win for Synlait, but a win for the B Corp™ movement. Synlait is now the largest B Corp™ in New Zealand and Australia. A business of its size meeting B Corp's™ strict social and environmental standards and committing to operate responsibly is no easy feat."

"We congratulate Synlait on their achievements across a number of areas including governance, workers treatment, environment and supply chain screening and management, and highlight their impressive Lead With Pride™ programme."



About B Corp™

Certified B Corporations™ are businesses that meet the highest standards of verified social and environmental performance, public transparency, and legal accountability to balance profit and purpose. B Corp™ businesses are accelerating a global culture shift to redefine success in business and build a more inclusive and sustainable economy.

Society's most challenging problems cannot be solved by government and non-profits alone. The B Corp™ community works toward reduced inequality, lower levels of poverty, a healthier environment, stronger communities, and the creation of more high-quality jobs with dignity and purpose. By harnessing the power of business, B Corp™ businesses use profits and growth to a greater end: positive impact for their employees, communities, and the environment.

For more information on the global B Corp™ movement visit: <https://bcorporation.co.nz>

For more information on Synlait's B Corp™ journey visit: www.synlait.com/bcorp/

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