



NZX: SML
ASX: SM1

1 April 2020

Dairyworks settlement complete

Synlait Milk Limited (Synlait) completed the purchase of Dairyworks Limited (Dairyworks) today.

Synlait previously announced the transaction in October 2019 and received consent under the Overseas Investment Act 2005 to purchase the shares in Dairyworks last month.

More information on Synlait's reason for acquiring Dairyworks is set out in this [presentation](#) released to the market following OIO consent.

Dairyworks, like the rest of Synlait's operations, are currently operating under the New Zealand Government's Level 4 Alert restrictions as an essential service.

For more information about Synlait visit www.synlait.com or contact

Media
Linda Chalmers,
Senior Communications Advisor – External
P: +64 21 951 347
E: linda.chalmers@synlait.com

Investors
Hannah Lynch
Corporate Affairs Manager
P: +64 21 252 8990
E: hannah.lynch@synlait.com