



SYNLAIT MILK LIMITED

MEDIA RELEASE

20 August 2014

Strong demand for Synlait Milk's lactoferrin

Synlait Milk expects strong global demand for its lactoferrin to continue since it began commercially producing and selling the valuable milk protein earlier this year.

Managing Director Dr John Penno said the response from customers about the performance of Synlait Milk's lactoferrin in their product applications has been very positive.

"Our initial focus on its application in infant formula and over the counter nutraceutical products such as health tablets is paying off.

"Globally, consumers are increasingly looking for nutritious and safe food that contributes to the long-term health and well-being of their families. Lactoferrin can help meet these needs," said Dr Penno.

Used in the manufacture of infant formula, health food and pharmaceutical products, the bioactive protein provides significant anti-inflammatory protection and other health benefits.

"It is an important step forward for the business. We have had interest for some time from customers looking to enhance the performance of lactoferrin as an ingredient in their infant formula products.

"By producing spray-dried lactoferrin, through a process which has been designed to protect its bio-activity and increase solubility, we are able to meet their needs," Dr Penno said.

Following the upgrade of its Specialty Milks Dryer earlier this year, Synlait Milk became one of only two manufacturers world-wide with the capability to produce lactoferrin as a spray-dried powder.

Dr Penno added that Synlait Milk is targeting sales of 15 metric tonnes of lactoferrin in the current financial year.

The market for lactoferrin has grown from 45,000 kg's in 2001 to 185,000 kg's in 2012 and is projected to grow to 262,000 kg's in 2017.

ENDS

For more information please contact:

Michael Wan
Marketing and Communications Manager
Synlait Milk
P: +64 27 288 8253
E: michael.wan@synlait.com
www.synlait.com