

## SYNLAIT ANNOUNCEMENT SCHEDULE

	Date	Task / Event	Reference <sup>1</sup>
2017	1 August	– Financial year 2018 begins (FY18)	
	17 August	– Notify NZX and ASX of the date for the Annual Results Announcement	– Not compulsory but NZX and ASX expectation
	19 September	<ul style="list-style-type: none"> <li>– Announcement of Annual Results (within 60 days of FYE)</li> <li>– Publication of Annual Report (within 3 months of FYE) – copy to shareholders, NZX, ASX and Companies Office</li> <li>– Announcement of AGM Date (such date to not be more than 6 months after FYE)</li> <li>– Announcement of when Director Nominations close (no less than 10 Business Days prior to the closing date for Director Nominations)</li> <li>– Milk Price Review</li> <li>– Announcement of dividend (if applicable) to NZX and ASX (forthwith after any directors' recommendation and at least 10 Business Days before the Record Date)</li> <li>– Blackout period ends (midnight 29 September)</li> <li>– Section 209 Notice sent out to relevant shareholders (not less than 20 working days before the date fixed for holding the AGM) with a copy to the NZX and ASX</li> </ul>	<ul style="list-style-type: none"> <li>– R 10.3.1(a) and A1</li> <li>– R 10.4.1, R 10.4.4, R 10.4.5, R 10.5.1, s293 FMCA, s461H FMCA</li> <li>– CA s120</li> <li>– R 3.3.5</li> <li>– Continuous disclosure, R 10.1</li> <li>– R 7.12.2, R 7.12.5, R 10.1 and A7</li> <li>– STPG clause 2.1.1</li> <li>– s209 CA, R 10.4.1, R 10.4.4, R 10.6.2</li> </ul>
	13 October	<ul style="list-style-type: none"> <li>– Director Nominations close (not more than two months from the date of AGM)</li> <li>– Draft Notice of 2017 Annual Meeting sent to NZX and ASX for approval (at least 10 Business Days before Notice intended to be circulated/executed/printed, if required)</li> </ul>	– R 3.3.5 R6.1.1, R 6.1.2(d), R 6.1.4, R 6.1.5, R 6.2, Cl 13.2
	10 November	– Notice of 2017 Annual Meeting sent to shareholders, directors and auditors (at least 10 Business Days prior to the AGM)	– Cl 13.1, CA Schedule 1, R 6.2.6
	29 November	<ul style="list-style-type: none"> <li>– 2017 AGM</li> <li>– 2017 AGM presentations submitted to NZX and ASX (embargoed to be released at same time as AGM commencement)</li> <li>– Update NZX and ASX with any information provided at AGM not previously disclosed immediately following close of AGM</li> <li>– Announcement to NZX and ASX of 2017 AGM results as soon as available (including determination of independent directors no later than within 10 Business Days of AGM)</li> </ul>	<ul style="list-style-type: none"> <li>– CA s120</li> <li>– R 10.2.4</li> <li>– R 10.1</li> <li>– R 3.3.3(a), R 10.1</li> </ul>
	Mid December	– Investor update newsletter (TBC)	– Not compulsory
	2018	1 January	– Blackout period begins (from close of trading)
29 January		<ul style="list-style-type: none"> <li>– Half Year End (six months from Balance Date, Interim Result) (HYE)</li> <li>– Milk price update (if required)</li> </ul>	– Continuous disclosure, R 10.1
20 February		– Notify NZX and ASX of the date for the Interim Results Announcement	– Not compulsory, but NZX and ASX expectation
29 March		– Announcement of FY18 Interim Results (within 60 days of HYE)	– R 10.3.1(b), A1

	Date	Task / Event	Reference <sup>1</sup>
		<ul style="list-style-type: none"> <li>– Publication of Interim Report (within 3 months of HYE) with a copy to shareholders and NZX and ASX</li> <li>– Announcement of dividend or decision not to declare one (as applicable) to NZX and ASX (forthwith after any directors' recommendation and at least 10 Business Days before the Record Date)</li> <li>– Blackout period ends (midnight 29 March)</li> </ul>	<ul style="list-style-type: none"> <li>– R 10.4.2, R 10.4.4, A1, R 10.5.1</li> <li>– R 7.12.2, R 7.12.5, R 10.1 and A7</li> <li>– STPG clause 2.1.2</li> </ul>
	April	<ul style="list-style-type: none"> <li>– File Annual Return (SML and SMFL)</li> </ul>	<ul style="list-style-type: none"> <li>– s214 CA</li> </ul>
	June	<ul style="list-style-type: none"> <li>– Investor Update newsletter (TBC)</li> <li>– Milk Price Update (if required)</li> </ul>	<ul style="list-style-type: none"> <li>– Not compulsory</li> <li>– Continuous disclosure, R 10.1</li> </ul>
	1 July	<ul style="list-style-type: none"> <li>– Blackout period begins (from close of trading)</li> </ul>	<ul style="list-style-type: none"> <li>– STPG clause 2.1.1</li> </ul>
	31 July	<ul style="list-style-type: none"> <li>– Financial year 2018 end (FYE) (Balance Date)</li> </ul>	
	1 August	<ul style="list-style-type: none"> <li>– Financial year 2019 begins (FY18)</li> </ul>	
	14 August	<ul style="list-style-type: none"> <li>– Notify NZX and ASX of the date for the Annual Results Announcement</li> </ul>	<ul style="list-style-type: none"> <li>– Not compulsory but NZX and ASX expectation</li> </ul>
	19 September	<ul style="list-style-type: none"> <li>– Announcement of Annual Results (within 60 days of FYE)</li> <li>– Publication of Annual Report (within 3 months of FYE) – copy to shareholders, NZX, ASX and Companies Office</li> <li>– Announcement of AGM Date (such date to not be more than 6 months after FYE)</li> <li>– Announcement of when Director Nominations close (no less than 10 Business Days prior to the closing date for Director Nominations)</li> <li>– Milk Price Review</li> <li>– Announcement of dividend (if applicable) to NZX and ASX (forthwith after any directors' recommendation and at least 10 Business Days before the Record Date)</li> <li>– Blackout period ends (midnight 19 September)</li> <li>– Section 209 Notice sent out to relevant shareholders (not less than 20 working days before the date fixed for holding the AGM) with a copy to the NZX and ASX</li> </ul>	<ul style="list-style-type: none"> <li>– R 10.3.1(a) and A1</li> <li>– R 10.4.1, R 10.4.4, R 10.4.5, R 10.5.1, s293 FMCA, s461H FMCA</li> <li>– CA s120</li> <li>– R 3.3.5</li> <li>– Continuous disclosure, R 10.1</li> <li>– R 7.12.2, R 7.12.5, R 10.1 and A7</li> <li>– STPG clause 2.1.1</li> <li>– s209 CA, R 10.4.1, R 10.4.4, R 10.6.2</li> </ul>
	13 October	<ul style="list-style-type: none"> <li>– Director Nominations close (not more than two months from the date of AGM) (TBC)</li> <li>– Draft Notice of 2018 Annual Meeting sent to NZX and ASX for approval (at least 10 Business Days before Notice intended to be circulated/executed/printed, if required)</li> </ul>	<ul style="list-style-type: none"> <li>– R 3.3.5</li> <li>– R6.1.1, R 6.1.2(d), R 6.1.4, R 6.1.5, R 6.2, Cl 13.2</li> </ul>
	10 November	<ul style="list-style-type: none"> <li>– Notice of 2018 Annual Meeting sent to shareholders, directors and auditors (at least 10 Business Days prior to the AGM)</li> </ul>	<ul style="list-style-type: none"> <li>– Cl 13.1, CA Schedule 1, R 6.2.6</li> </ul>
	28 November	<ul style="list-style-type: none"> <li>– 2018 AGM</li> <li>– 2018 AGM presentations submitted to NZX and ASX (embargoed to be released at same time as AGM commencement)</li> <li>– Update NZX and ASX with any information provided at AGM not previously disclosed immediately following close of AGM</li> <li>– Announcement to NZX and ASX of 2017 AGM results as soon as available (including determination of independent directors no later than within 10 Business Days of AGM)</li> </ul>	<ul style="list-style-type: none"> <li>– CA s120</li> <li>– R 10.2.4</li> <li>– R 10.1</li> <li>– R 3.3.3(a), R 10.1</li> </ul>

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	Mid December	– Investor update newsletter (TBC)	– Not compulsory

Note: these dates are subject to change and this schedule will be updated from time to time.

This version updated September 2017.

<sup>1</sup>Abbreviations:

*CA = Section or Schedule in the Companies Act 1993*  
*R = Rule in the NZX Main Board Listing Rules*  
*A = Appendix to the NZX Main Board Listing Rules*  
*Cl = Clause in the Constitution of SML*  
*STPG = SML's Securities Trading Policy and Guidelines*  
*FMCA = Financial Markets Conduct Act 2013*  
*SML = Synlait Milk Limited*  
*SMFL = Synlait Milk Finance Limited*